14 December 2017

AVENIRA APPOINTS
INDEPENDENT NON-EXECUTIVE DIRECTOR

Avenira Limited ('Avenira' or the 'Company') is pleased to announce the appointment of Mr **Brett Clark** as an independent non-executive director of Avenira.

Mr Clark is a senior executive with 25 years' experience in the mining and energy sectors in funding, operations and advisory, with Hamersley Iron Pty Ltd, CRA Limited, WMC Resources Limited, Iron Ore Company of Canada, Rio Tinto Limited and subsequently with Ernst and Young, Tethyan Copper Company Pty Ltd, Oakajee Port and Rail, Mitsubishi Development and Murchison Metals. Mr Clark has extensive leadership experience from board positions held at both listed and unlisted companies. His expertise ranges from project development to operations, sales and marketing in gold, iron ore, copper, nickel, coal, industrial minerals, and upstream oil and gas across Africa, Asia, Latin America and North America. His experience includes bond raisings, debt restructuring, equity, and mezzanine financing in the US and Asian capital markets.

Mr Clark is currently a Managing Partner at Doonbeg Group, a maritime, project finance, metals and mining, and specialty lending merchant bank offering advisory services across a range of interests.

Mr Clark holds a Bachelor of Engineering degree from Curtin University in Western Australia and Graduate Diploma of Business Management and Finance from Deakin University in Victoria.

Louis Calvarin, Managing Director, commented: "We welcome Brett to the Avenira Board of Directors and look forward to his contributions to the Company's success. His vast experience and background will be invaluable as the Company works towards progressing the Baobab Phosphate Project and building shareholder value."

Louis Calvarin

Managing Director