

9 October 2017

ASX WAIVER OF LR10.13.5 GRANTED

Avenira Limited (ASX:AEV) ("Company") announces that ASX Limited has granted a waiver from ASX Listing Rule 10.13.5. The waiver permits the Company's notice for its upcoming annual general meeting (to be dispatched shortly) (the "Notice"), which will include a resolution to approve the issue of a maximum of \$20,000 worth of shares ("Related Party Shares") to the Company's Managing Director and CEO, Mr Louis Calvarin (or his nominee) as part of his remuneration (sign on bonus), not to include an issue price for the Related Party Shares. The waiver is subject to the following conditions:

1. The Notice states that the maximum number of Related Party Shares to be issued to Mr Calvarin will be calculated by dividing the sign-on bonus of \$20,000 by the volume weighted average price of the Company's shares in the 30 business days on which shares are traded prior to the date of the annual general meeting.
2. The Company releases the terms of this waiver to the market immediately.
3. The Company's annual report for any period during which the Related Party Shares are issued discloses details of the number of shares that were issued.

Rodney Wheatley

Company Secretary

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FOR FURTHER INFORMATION:

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Mr Rod Wheatley

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