

21 December 2015

EXCHANGE RELEASE

MOU WITH MIMRAN NATURAL RESOURCES EXTENDED TO 31 JANUARY 2016

Avenira Limited (Company) advise that the parties have agreed to extend the non-binding MOU between Mimran Natural Resources and the Company until 31 January 2016 to allow more time to complete documentation.

On 4 November 2015, the Company announced a non-binding memorandum of understanding with Mimran Natural Resources (MOU) providing for:

- a direct investment in the Baobab Phosphate Project of US\$11.25m (A\$15.6m) for 20% of the project; and
- a placement for 19.9% of shares in the Company to Mimran Natural Resources at \$0.117 per share (Placement).


On 7 December the Company announced that the counterparty to the Placement will be a different Mimran Group entity, Tablo Corporation (or its nominee), rather than Mimran Natural Resources.

The Company will continue to update shareholders as required through the execution process.

Cliff Lawrenson
Managing Director

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FOR FURTHER INFORMATION:

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