

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Minemakers Limited
ABN	48 116 296 541

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Cotton
Date of appointment	23/09/2015

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Vulcan Phosphates LLC (Timothy Cotton owns 27% of Vulcan Phosphates LLC)	14,000,000 Ordinary fully paid shares 14,000,000 Unlisted Options
Baobab Partners LLC (Timothy Cotton has a 23.3% indirect ownership interest in Baobab Partners LLC)	100,000,000 Ordinary fully paid shares 80,000,000 Unlisted Options 40,000,000 Class A contingent share rights 40,000,000 Class B contingent share rights

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Rodney Wheatley
 Company Secretary

28 September 2015

+ See chapter 19 for defined terms.